

For Immediate Release

Mistral appoints new Chief Executive Officer (CEO)

Sr. Vice President, Mr. Mujahid Alam will lead Mistral Solutions

Bengaluru, Tuesday, April 21, 2015: Mistral Solutions, a leading company headquartered in Bengaluru, India, today announced the appointment of Mujahid Alam as Chief Executive Officer effective immediately. Mistral operates in two key domains: Product Engineering Services and Defense Solutions.

Over the years, Mujahid has held various leadership positions at Mistral. He started his career at Mistral as the Sales Head of Bangalore region and later served as the Country Manager (Defense Business). Mujahid most recently served as the Senior Vice President of Mistral's Defense Business Unit and has been instrumental in successfully driving innovation and growth.



In his current role, Mujahid will assume overall responsibility of leading all segments of Mistral's business viz. Product Engineering Services, Defense and Homeland Security. Mujahid has played a critical role in transforming Mistral's Defense business from a provider of board level solutions to providing complete end-to-end system solutions.

"During this time of business transformation and growth, we believe Mujahid is the right person to lead Mistral Solutions," said Anees Ahmed, Mistral's Co-Founder and Chairman of Board of Directors. "Mujahid is a proven leader with great business vision, customer relationship and people management skills. His market knowledge and business experience make him ideally suited to lead the next phase of the organization's growth and success. I want to congratulate Mujahid on his expanded role."

In his role as Chairman and President, Mr. Anees Ahmed will help guide the organization's future strategies and direction. Vice Chairman and CTO, Mr. Rajeev Ramachandra will continue to focus on new technology and R&D initiatives.

About Mistral Solutions

Mistral is a technology design and systems engineering company providing end-to-end solutions for product design and application deployment. Mistral is focused in two business domains: Product Engineering Services and Defense & Homeland Security. Mistral provides total solutions for a given requirement, which may include hardware design, embedded software development, systems

integration and customized turnkey solutions. Mistral's strategic partnerships with leading technology companies help provide customers with a comprehensive package of end-to-end solutions.